

Minutes of the Einstein School Board of Directors Meeting

June 12, 2014

Present at Meeting: Dr. Tim Conway, Dr. Linda Behar-Horenstein, Marsheen Ryan, Michelle McCauley
Kat McGlone, Sarah Flint, Mr. Gettel, Christine Aurelio

1. **Review Previous Minutes:** Members reviewed minutes from previous meeting held on 4/10/14. ~~Members signed if they were present at the meeting.~~
2. **Mortgage:** Mr. Gettel reviewed information he had receive from 3 possible mortgage lenders. Self Help, with whom the school currently has a mortgage, offered 5%, no closing costs for 23 years. Regions, with whom the school banks locally, offered 4.5% plus closing costs for 20 years. A third bank felt they could not help us. Discussion was held to explore other options such as Capital City and Florida or Campus Credit Unions. Mr. G. and Dr. Tim will work on this.
3. **Budget Year to Date:** There is a discrepancy between Quickbooks and the Graph that Mr. G. prints out. In addition, the FTE money for June has not arrived. Tracy (book keeper) and Mr. G. will work on rectifying the two accounting programs.
4. **Use of Funds:** the May 9th ASK Event raised \$85K in pledges over several years with \$23K more immediately given or pledged. Ms. Valerie has agreed to work on this fundraising/raising awareness issue for another year. She is paid \$20K/yr. No decisions were made as to use of funds until indo of budget year (June 30).
5. **Moving Donated Money:** Dr. Tim motioned and Dr. Behar-Horenstein seconded the motion to move Bank of America Money Market account to the foundation that was established. The motion passed.
6. **Research:** Dr. Tim has possible students to look at Writing and Spelling issues with our student population. The school is seeking an easy math eval. assess students abilities. There was some confusion over the grad. student , Francisco and how much longer he was supposed to work. Dr. Behar-Horenstein will look into that.
7. **Principal Evaluation-**Ms. Aurelio gave copies of the principal evaluation to the members present. Dr. Tim felt information from teachers was necessary and agreed to set up a "Survey Monkey" evaluation for teachers to fill out. This was tabled until that information is available.
8. **Audit Cost:** The Company who does our audit has notified us that after many years of charging the same amount, they will raise the cost by \$600 this year to \$5,600.
9. **New Business:** Mr. G. informed us that 4H is seeking to rent the school to use as a training site.

The Board felt this was possible as long as they have liability insurance and that we need to ascertain whether they wish to use our equipment or not. There would have to be a monitor on site when they use it.

10. **Next Meeting:** It will need to be in late July or early August. Time to be determined. The meeting adjourned at 6:15 pm.

Michelle McCaff

David Behar-Horowitz

E Conway