

**The Board of Directors of
The Einstein School
August 19, 2019**

Members Present: Amanda Brown, Mr. Jacob Birk, Todd and Natasha Livingston, Michelle McCauley, Lori Schleede (via Speakerphone). Also present: Christine Aurelio, Principal; Kat McGlone, staff member; Sara Flint, Asst. Principal, Gregg Grisson from CenterState Bank, Tracey, Einstein's bookkeeper.

Order of Business:

1. **Review minutes** of the previous Board of Directors from June 27, 2019. Minutes were signed by those present at the meeting.

2. **Review Center State Bank Offer:** Mr. Grisson reviewed the offer for CenterState Bank to give Einstein a mortgage for \$920K which is presumed to be 70% of the appraised value and what we owe to Self Help the previous mortgage company. The interest rate is 4.47% fixed rate for 15 years vs. 5.78%. There is not early repayment penalty. We must, however, move our accounts to that bank. Natasha Livingston motioned, Lori Schleede seconded the motion for Ms. Aurelio to move forward on pursuing the loan from CenterState Bank. The motion was approved.

3. **Authorized signature on Bank Papers:** Michelle McCauley motioned and Todd Livingstgon seconded the motion for Christine Aurelio to be the authorized signatory for mortgage business.

4. **Student Code of Conduct approval:** Best practice is for the Board of Directors to approve the Student Code of Conduct annually. Ms. Aurelio explained that it has not changed since last year. Mrs. Schleede motioned and Mr. Livingston seconded the motions to approved the two documents. The motions passed.

5. **Next Meeting:** The meeting date Thurs. Sept. 12 at 5:15 pm..

Lori Schleede
Amanda Brown
Natasha Livingston
